



Quiz Dolceta - How good is your financial knowledge

A quick test to evaluate your financial knowledge.

Read the following statements and decide whether they are true or false.

1) A cheque is a written instruction to your bank to pay a specified sum of money to a named account holder or named bearer.

- True.
- False.

2) Your cheque will bounce if you do not have sufficient funds in your account.

- True.
- False.

3) You will have to pay interest and bank charges if a cheque bounces.

- True
- False.

4) You must always keep your PIN number with the card so you don't forget it, and risk having your card "swallowed" by the machine.

- True.
- False.

5) It is safe in some occasions to respond to e-mails requesting your credit card details.

- True.
- False.

6) A debit card allows consumers to buy goods without having funds in their account.

- True.
- False.

7) When withdrawing cash from ATMs using a credit card, the bank will start charging you interest as soon as the transaction has taken place.

- True.
- False.

8) No interest is paid on the money owed when buying goods on an interest-free offer, if you pay within the term stipulated by the sales contract.

- True.
- False.



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Answers

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