

## Overview: MSE Teen Cash Class

GCSE Home Economics - Money Matters



The Consumer Council

Overview: Money Saving Expert Teen Cash Class,  
Martin Lewis, Money Saving Expert.

Download the free PDF from:

<http://www.moneysavingexpert.com/family/Teenagers-cash-class>

### Introduction

Martin Lewis produced the lesson plans following an ITV1 Tonight programme in July 2007 where he helped 12 pupils to save their families £5050.

The guide is very accessible and sets the topics in a realistic context that young people can relate to. It can be given to students to read through individually or in groups or teachers can dip into as and when appropriate.

### Contents:

#### Lesson One: Know Your Enemy; a Company Isn't Your Friend

Are You Good With Money?  
Look Out For Number One  
Martin's Money Mantras  
Breaking the Impulse Chain  
A Word About Fashion  
Moneysaving Resources

*Do I need it?*  
*Can I afford it?*  
*Can I get it cheaper somewhere else?*

#### Lesson Two: Debt – The Terrifying Truth

What is it?  
An Interesting Problem  
Good debt, bad debt...and knowing the difference  
(includes quick quiz)  
Credit Cards  
Other Types of Debt  
Moneysaving Resources

*Includes a terrifying look at minimum repayments and how a credit card debt of £3000 can take 40 years to pay back!*

#### Lesson Three: Loyalty is for Losers

Why the Loyal Lose Out  
The Apathy Trap  
Savvy Shopping  
Chutzpah and How to Haggle  
Moneysaving Resources

*The average adult in the UK wastes up to £5,000 each year – simply by being apathetic and not shopping around for the best deal.*

### Glossary: jargon-busting explanations

<http://www.moneysavingexpert.com/family/Teenagers-cash-class>